

**AMENDMENT TO THE
BY-LAWS OF THE
REGENCY WOODS DIVISION 4 SUBDIVISION**

A Washington Non-Profit Corporation

A special meeting of the Board of Directors was held 1994, to amend Section 3.3, Section 4.12, and Section 5.2 of the By-Laws of the Regency Woods Homeowners Association.

Section 3.3 is amended to read:

The tenure of the initial Board of Directors, as well as the Declarant's control of the Association, must terminate upon the conveyance of 75% of the homes within Regency Woods.

Section 4.12 "Compensation" is amended to read:

Compensation of officers of the Corporation is prohibited, however, an officer may be reimbursed for his or her actual expenses incurred in the performance of his or her duties.

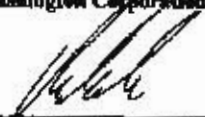
Section 5.2 "Loans" is amended to add:

Common areas cannot be mortgaged or conveyed without the consent of at least 2/3 of the lot owners (excluding the Declarant).

This amendment is being executed pursuant to Article IX Amendments of the By-Laws.

Dated this Sept 21 day of 1994.

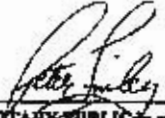
PARKLANE VENTURES, INC.,
a Washington Corporation

By: 
Peter Wesik, President

Province of British Columbia
~~STATE OF WASHINGTON~~)
COUNTY OF KING Vancouver)

I certify that I know or have satisfactory evidence that Peter Wesik signed this instrument and acknowledged it to be his/her free and voluntary act, for the uses and purposes mentioned in this instrument.

Dated this 21st day of September, 1994.


NOTARY PUBLIC, in and for the State of Province of British Columbia
Washington, residing at Vancouver, B.C.
My appointment expires is continuing.
PETER H. FINLEY
Notary & Solicitor
1500 - 1025 West Georgia Street
Vancouver, B.C. V6E 3G2
Ph. (604) 631-4926