

Hill Creek Homeowners' Association Finances

	2021-022 Budget*	2021-22 Actuals	Difference	2022-023 Budget*
Income				
Assessment Income	\$ 28,250.00 **	\$ 28,035.00	\$ (215.00)	\$ 28,250.00 **
Fees, fines, interest	\$ -	\$ 590.91	\$ 590.91	\$ -
Bank interest	\$ -	\$ 9.21	\$ 9.21	\$ -
Total Income	\$ 28,250.00	\$ 28,635.12	\$ 385.12	\$ 28,250.00
Expenses				
Electricity	\$ 3,100.00	\$ 3,398.83	\$ 298.83	\$ 3,245.00
Garbage	\$ -	\$ 265.12	\$ 265.12	\$ 150.00
Property Taxes	\$ 160.00	\$ 24.46	\$ (135.54)	\$ 30.00
Insurance	\$ 2,158.00	\$ 2,158.00	\$ -	\$ 2,216.00
Common Area Maintenance	\$ 16,000.00	\$ 17,995.82	\$ 1,995.82	\$ 16,000.00
Management Fees	\$ 6,000.00	\$ 6,000.00	\$ -	\$ 6,000.00
License and Legal Fees	\$ 150.00	\$ 20.00	\$ (130.00)	\$ 20.00
Zoom/Website/Newsletters	\$ 200.00	\$ 384.74	\$ 184.74	\$ 200.00
PO Box/Postage/Checks	\$ 240.00	\$ 346.46	\$ 106.46	\$ 330.00
Total Expense	\$ 28,008.00	\$ 30,593.43	\$ 2,585.43	\$ 28,191.00
Net Income	\$ 242.00	\$ (1,958.31)		\$ 59.00

* Budget from 6/1 through 5/31

** 113 owners x \$250

Assets as of 5/31/2021

Checking & Savings \$ 40,572.61

Assets as of 5/31/2022

Checking & Savings \$ 38,614.30

Delinquencies as of 5/31/2021

Lot	Dues	Fees, Fines, and Interest
101	\$ 2,600.00	\$ 14,920.21
104	\$ 1,000.00	\$ 592.57
71	\$ 750.00	\$ 280.10
108	\$ 35.00	\$ 75.96
88	\$ 250.00	\$ 53.31
102	\$ 250.00	\$ 53.32
93	\$ 72.45	\$ 27.55

TOTAL \$ 4,957.45 \$ 16,003.02

Delinquencies as of 5/31/2022

Lot	Dues	Fees, Fines, and Interest
101	\$ 2,850.00	\$ 17,194.01
104	\$ 1,250.00	\$ 847.93
93	\$ 322.45	\$ 98.76
36	\$ 250.00	\$ 57.02
54	\$ 250.00	\$ 53.33
68	\$ 250.00	\$ 53.33
108	\$ 35.00	\$ 75.96
88	\$ -	\$ 2,123.88
71	\$ -	\$ 216.43
99	\$ -	\$ 150.00

TOTAL \$ 5,207.45 \$ 20,870.65